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1 22 LSB 6546SK 81 1 23 tm:rj/je/5

SENATE FILE BY (PROPOSED COMMITTEE ON ECONOMIC GROWTH BILL BY CO=CHAIRPERSON HATCH) Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_ Nays \_\_\_\_ Approved \_\_\_ A BILL FOR 1 An Act relating to the time period for enterprise zone certification and providing effective and retroactive 3 applicability dates.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA: 5 TLSB 6546SK 81 6 tm/je/5PAG LIN Section 1. Section 15E.192, subsection 3, paragraph b, 2 Code Supplement 2005, is amended to read as follows: 3 b. A county or city may apply to the department for an 4 area to be certified as an enterprise zone at any time prior 1 5 to March 1, 2006 2007. However, the total amount of land 6 designated as enterprise zones under subsections 1 and 2, and 7 any other enterprise zones certified by the department, 8 excluding those approved pursuant to section 15E.194, 9 subsection 4, shall not exceed in the aggregate one percent of 1 10 the total county area.
1 11 Sec. 2. EFFECTIVE AND RETROACTIVE APPLICABILITY DATES. 1 12 This Act, being deemed of immediate importance, takes effect 1 13 upon enactment and is retroactively applicable to February 28, 1 14 2006, and is applicable on and after that date. 1 15 EXPLANATION 1 16 This bill relates to enterprise zone certification. 1 17 Currently, an area must be certified as an enterprise zone 1 18 prior to March 1, 2006. The bill extends this date to March 1 19 1, 2007.

The bill takes effect upon enactment and applies

1 21 retroactively to February 28, 2006.